

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1114
Version:	CS
Request No.:	1796
Author:	Sen. Woods
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Bill Analysis

SB 1114 submits to a vote of the people a constitutional amendment that provides a property tax credit on the homestead of an individual head of household who is at least 65 years of age and qualifies for the limitation on the growth of fair cash value. The property tax credit would be equal to the difference between the property owner's current property tax liability for the homestead and the property tax liability of the homestead the year in which the homestead first qualified for the limitation on fair cash value.

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